

RECORD OF PROCEEDING

MINUTES OF THE ANNUAL PUBLIC MEETING:

BENNETT CROSSING METROPOLITAN DISTRICT NO. 1

HELD TUESDAY, NOVEMBER 4, 2025, at 11:00 A.M.

Larry E Gayeski, President
Torre Evancho, Director
Kim Evancho, Director
Mark Bush, Assistant Secretary
Brandon Edward Gayeski, Assistant Secretary
Michelle Gayeski, Secretary to the Board

Also present was:

Dianne Miller, Sonja Steele and Rhonda Bilek, Miller Law pllc
Paul Wilson and Paula Hooper, Clifton Larson Allen LLP

STATUS OF PUBLIC INFRASTRUCTURE

Director Larry Gayeski updated the status and noted that project # 4 and 5 infrastructure are in process. KB Homes has 123 Single Family lots in #4 and models will be open November 11, 2025, with an estimated completion sometime in Spring of 2026. Infrastructure for #5 with 118 lots will then start at approximately last spring 2026.

STATUS OF BONDS

Director Larry Gayeski shared that the district has two bonds, 2020 and the 2025 subordinate debt which was issued in April 2025. The Bonds are secured by the mill levy.

REVIEW OF UNAUDITED FINANCIAL STATEMENTS

Paula Hooper reviewed the unaudited financials and noted CSAFE and UMB account earn interest. BRI stands for Bennett Regional Infrastructure. All districts within the Bennett area are required to assess a mill levy to help fund infrastructure. Bennett Crossing MD3 is undeveloped and to save cost, the bills are paid through Bennett Crossing 1.

QUESTIONS AND ANSWERS

There were no questions from the Board, and no public was in attendance.

ADJOURNMENT

Being there were no questions, the meeting was adjourned.

Respectfully submitted,

Signed by:

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Secretary to the Board of Directors